

## RESINTECH BERHAD ( 341662-X)

### CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For The Period Ended 30 Sep 2015

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Sep 2015 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 30 Sep 2014 RM'000 (Unaudited)	Current Year To Date 30 Sep 2015 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2014 RM'000 (Unaudited)
Revenue		18,292	20,374	35,572	45,401
Cost of sales		(16,481)	(17,396)	(30,772)	(38,629)
Gross profit		1,811	2,978	4,800	6,772
Other operating income		2,140	462	2,965	862
Selling and distribution expenses		(434)	(905)	(863)	(1,538)
Administrative expenses		(1,763)	(1,226)	(3,597)	(2,966)
Other operating expenses		(882)	(152)	(1,338)	(830)
Finance costs		(274)	(609)	(855)	(1,001)
Share of loss of associate		(81)	(92)	(125)	(92)
<b>Profit before taxation</b>		517	456	987	1,207
Income tax expense	B5	(243)	(254)	(307)	(389)
<b>Profit after taxation</b>		274	202	680	818
<b>Total comprehensive income for the period</b>					
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		275	203	681	819
Minority interests		(1)	(1)	(1)	(1)
		274	202	680	818
<b>Earnings per share (sen):</b>					
Basic	B12	0.20	0.15	0.50	0.60
Diluted		N/A	N/A	N/A	N/A

#### Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 Sep 2015 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Sep 2015**

(The figures have not been audited)

	<b>Current year quarter 30 Sep 2015 RM'000 (Unaudited)</b>	<b>As at 30 Sep 2014 RM'000 (Unaudited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in an associate	293	456
Property, plant and equipment	93,465	65,077
Other investment	1,647	1,639
Investment properties	23,183	18,510
Intangible asset	58	104
	<u>118,646</u>	<u>85,786</u>
<b>CURRENT ASSETS</b>		
Inventories	15,726	22,655
Short-term investment	101	101
Trade receivables	24,485	21,484
Other receivables, deposits and prepayments	10,450	7,509
Tax refundable	-	1,789
Fixed deposits with a licensed bank	5,180	3,262
Cash and bank balances	3,826	1,413
	<u>59,768</u>	<u>58,213</u>
<b>TOTAL ASSETS</b>	<u>178,414</u>	<u>143,999</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,600	68,600
Revaluation reserves	33,568	5,888
Foreign exchange translation reserve	(626)	34
Retained profits	20,904	17,709
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>122,446</u>	<u>92,231</u>
Non-controlling interests	(20)	(17)
<b>TOTAL EQUITY</b>	<u>122,426</u>	<u>92,214</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	2,268	3,197
Deferred tax liabilities	16,785	8,545
	<u>19,053</u>	<u>11,742</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Sep 2015**

(The figures have not been audited)

	<b>Current year quarter 30 Sep 2015 RM'000 (Unaudited)</b>	<b>Current year quarter 30 Sep 2014 RM'000 (Unaudited)</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	4,143	7,248
Other payables and accruals	3,667	3,718
Provision for taxation	1,720	1,330
Short-term borrowings	24,267	20,868
Bank overdrafts	3,138	6,879
	<u>36,935</u>	<u>40,043</u>
<b>TOTAL LIABILITIES</b>	<u>55,988</u>	<u>51,785</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>178,414</u>	<u>143,999</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>89.25</u>	<u>67.22</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2015.

Net assets per share as at 30 Sep 2015 is arrived at based on the Group's Net Assets of RM122.45 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 30 Sep 2014 was arrived at based on the Group's Net Assets of RM92.23 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 30 Sep 2015**

(The figures have not been audited)

	<b>Share Capital RM'000</b>	<b>Revaluation Reserves RM'000</b>	<b>Exchange Translation Reserves RM'000</b>	<b>Distributable Retained Profits RM'000</b>	<b>Sub-total RM'000</b>	<b>Non - Controlling Interests RM'000</b>	<b>Total RM'000</b>
<b>Financial year ended 31 March 2015</b>							
At 1 April 2014	68,600	5,957	37	16,821	91,415	(16)	91,399
Total comprehensive income for the financial year	-	-	-	5,856	5,856	(3)	5,853
Foreign currency translation	-	-	(345)	-	(345)	-	(345)
Realisation of revaluation surplus	-	(180)	-	180	-	-	-
Revaluation surplus for the year	-	25,158	-	-	25,158	-	25,158
Transfer form retained profits to revaluation reserve	-	2,800	-	(2,800)	-	-	-
At 31 Mar 2015 (audited)	<u>68,600</u>	<u>33,735</u>	<u>(308)</u>	<u>20,057</u>	<u>122,084</u>	<u>(19)</u>	<u>122,065</u>
<b>Financial period ended 30 Sep 2015</b>							
At 1 April 2015	68,600	33,735	(308)	20,057	122,084	(19)	122,065
Total comprehensive income for the financial period	-	-	-	680	680	(1)	679
Foreign currency translation	-	-	(318)	-	(318)	-	(318)
Realisation of revaluation surplus	-	(167)	-	167	-	-	-
At 30 Sep 2015 (unaudited)	<u>68,600</u>	<u>33,568</u>	<u>(626)</u>	<u>20,904</u>	<u>122,446</u>	<u>(20)</u>	<u>122,426</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For The Period Ended 30 Sep 2015**

(The figures have not been audited)

	<b>Current Year To Date 30 Sep 2015 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30 Sep 2014 RM'000 (Unaudited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	987	1,207
Adjustments for:		
Amortisation of intangible asset	23	23
Depreciation	2,919	2,822
Dividend income	-	(2)
Equipment written off	10	5
Fair value gain	(75)	-
Interest income	(46)	(47)
Interest expense	855	1,001
Gain on disposal of plant and equipment	5	(29)
Reversal of impairment loss on trade receivables	-	(113)
Share of loss of associate	125	92
Unrealised (gain)/ loss on foreign exchange	(1,877)	195
Operating profit before working capital changes	2,926	5,154
Inventories	(1,701)	(840)
Receivables	3,304	(7,047)
Payables	(1,037)	(115)
Cash from operations	3,492	(2,848)
Interest paid	(855)	(1,001)
Tax paid	(252)	(599)
Net cash for operating activities	2,385	(4,448)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	46	47
Dividend received	-	2
Proceed from disposal of property, plant and equipment	1,368	72
Purchase of property, plant and equipment	(187)	(288)
Net cash for investing activities	1,227	(167)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Related party	(396)	(380)
Bill payables	6,447	3,711
Net decrease in hire purchase obligations	(211)	(36)
Net decrease in term loans	(932)	(1,557)
Net cash for financing activities	4,908	1,738
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	8,520	(2,877)
Effects of foreign exchange translation	(2,060)	299
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	(592)	374
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR</b>	A17 <u>5,868</u>	<u>(2,204)</u>
	-	-

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Period Ended 30 Sep 2015**

(The figures have not been audited)

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 Sep 2015 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2015.